

# Wales ERF Sector Specific Support (ERFSSS)

## Who is it aimed at?

- Hospitality, Tourism and Leisure businesses or supply chain companies.

## Eligible businesses?

- Must be materially impacted by greater than 60% of their turnover due to the pandemic.
- Employing staff via PAYE.
- VAT registered or exempt from VAT with a turnover above £85,000 or a limited company with a turnover above £50,000.
- If the business fits the ERFSSS criteria a claim can still be made even if that business has accessed the ERF Restrictions Business Fund.

## What is the nature of the support?

- For a single employee business – minimum grant of £2,500.

- SMEs (up to 10 employees) - £1,500 per employee.
- SMEs (10 - 249 employees) – The lower of £1,500 per employee or self-declared operating costs during the restricted period. Upper limit £100,000.
- Large businesses (250+ employees) - £500 per employee up to a maximum of £150,000.

## Application process?

- A triage tool will be available on the Business Wales website by 11<sup>th</sup> December 2020 to check eligibility.
- The fund will open to applications on 11<sup>th</sup> January 2021.
- SMEs will be able to make an online application.
- Large businesses will need to make a manual application via the Wales Government Sector team.

If you wish to discuss this or other issues

Please do contact us